

**PERTAINING TO THE THIRD AMENDMENT OF THE CALVERT COUNTY
EMPLOYEES RETIREMENT PLAN TRUST AGREEMENT**

WHEREAS, the Board of County Commissioners of Calvert County, Maryland now desires to amend the Calvert County Employees Retirement Plan Trust Agreement (the "Trust Agreement"), dated October 29, 1996, to increase the number of members of the Board of Trustees from eight to nine; and

WHEREAS, Section 6.1 of the Trust Agreement authorizes the Board of County Commissioners of Calvert County, Maryland, to amend the Trust Agreement from time to time, subject to the consent of the Trustees.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, by the Board of County Commissioners of Calvert County, Maryland, that, effective upon recordation and publication of a fair summary of this Ordinance, the Trust Agreement be amended and hereby is amended by deleting Section 7.1 in its entirety and substituting the following new Section 7.1 in its place:

7.1 The Trustees shall consist of nine (9) members, including:

- (a) one (1) employee representative who must be a Plan participant appointed by the Calvert County Employee Representative Committee;
- (b) one (1) employee representative who must be a Plan participant appointed by the Board of County Commissioners;
- (c) one (1) County employee appointed by the Board of County Commissioners;
- (d) County Administrator or his or her designee;
- (e) Finance & Budget Director or his or her designee;

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(f) Human Resources Director or his or her designee;
and

(g) three (3) outside members appointed by Board of
County Commissioners and who are residents of the County and who have
expertise in pension administration, investing or finance and who are not
County employees or elected or appointed County officials or participants
in any County retirement plan.

The two (2) employee representatives and the outside members shall serve
a three (3) year term, renewable by who appoints them, and will not be
compensated for their services.

[THIS SPACE INTENTIONALLY LEFT BLANK.]

DONE, this 27th day of February, 2018, by the Board of County Commissioners of Calvert County, Maryland, sitting in regular session.

ATTEST:

BOARD OF COUNTY COMMISSIONERS
OF CALVERT COUNTY, MARYLAND

Maureen L. Frederick
Maureen L. Frederick, Clerk

Evan K. Slaughenhaupt
Evan K. Slaughenhaupt, Jr., President

Tom Hejl
Tom Hejl, Vice President

Approved for Form and Legal
Sufficiency on:

Mike Hart
Mike Hart

December 28, 2017

Steven R. Weems
Steven R. Weems

By: Edward J. Adkins
Edward J. Adkins, Plan Attorney

Pat Nutter
Pat Nutter

Received for Record 2/28, 2018
at 10:10 o'clock A.M. Same day
recorded in Liber KPS No. 53
Folio 383 COUNTY COMMISSIONERS
ORDINANCES AND RESOLUTION.

Garry P. Smith