



**CALVERT COUNTY EMPLOYEES RETIREMENT PLAN
INTEROFFICE MEMORANDUM**

TO: Board of County Commissioners
VIA: Terry Shannon, County Administrator
Wilson Parran, Deputy County Administrator
FROM: Paula Gray, Human Resources Director
Tim Hayden, Finance & Budget Director
DATE: October 25, 2019
SUBJECT: Annual Report for the Calvert County Employees Retirement Plan

Background:

The Calvert County Employees Retirement Plan Board of Trustees was created by the Code of Public Local Laws of Calvert County, Maryland, §2-201. There are currently 65 plan participants. The Trust Agreement calls for the Board of Trustees to report to the County Commissioners the net worth of the plan assets on an annual basis as of the end of the plan year.

Discussion:

As of June 30, 2019, total plan assets were \$82,220,903.

Fiscal Impact:

None.

Conclusion/Recommendation:

For informational purposes only.